

Arden Lingenhoel 2024 STAR President

## In this Issue:

Classes & Events

CEO Report

3

Membership Report

9

GAD Report

15

Veterans Affairs Signals Temporary Suspension of Buyer Agent Payment Ban

17

Monthly Market STATS

18

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Powering REALTORS® Across Stark, Carroll, and Trumbull Counties...

## **President's Message**

2024 | June

Welcome to Summer, fellow REALTORS®!

I hope you're all doing well in this challenging market with low inventory and high interest rates. Just a quick reminder: we're now at nearly normal interest rates.

It seems the negative talk about big changes in our industry has calmed down. It's natural for people to worry initially, but it's great to see everyone adjusting and feeling positive about it.

We had a fantastic RPAC fundraiser in Trumbull County, and I can't wait for our upcoming Stark County event; Get ready for another fun-filled Family Feud! Our RPAC funds have been instrumental in keeping real estate at the forefront of driving our economy.

On a personal note, I had a blast at a roller skating event hosted by the YPN Committee at the North Canton Skate Center. I was a bit wobbly at first, but as I skated more, my confidence grew! It was just like riding a bike. Huge thanks to the YPN Committee for organizing such an awesome evening!

Please make sure to keep attending our board's events! As experienced real



estate professionals, we know the importance of connecting with fellow REALTORS®. Doing business with someone you know and trust is always smoother. Keep up the amazing work! Get involved with STAR, and you'll see the rewards!

Arden

## Classes & Events JUNE

JUNE 19 STAR Offices Closed for Juneteenth

JUNE 24 REGISTER NOW

1 Hour Lunch & Learn ZOOM Hybrid | 12:00 am- 1:00 pm Ohio Issue 2: Recreational Marijuana and how it relates to Real Estate. ZOOM / In-Person Hybrid. Lunch will be

included for in person attendees. North Canton STAR Office

7110 Whipple Ave NW, Suite B, North Canton 44720

## JULY

JULY 4-5 STAR Offices Closed for Independence Day

JULY 13 Sophie Bowl - Sign up to GIVE BLOOD HERE

Community Outreach Collaboration with In Your Shoes.

Give Blood to Save Lives!

JULY 23 REGISTER NOW

3 Hour CE Class | Broker Manager ZOOM

JULY 24 <u>REGISTER NOW</u>

Legislative Panel at North Canton Office

## **AUGUST**

AUG 1 STAR Habitat for Humanity Build

More Information to Come

AUG 6 REGISTER NOW

Trumbull Shaker at Cork & Cap in Warren

AUG 12 GOLF OUTING

More Information to Come

AUG 22 MORTGAGE 911 CE CLASS

More Information to Come





## **Orientation Dates**

Thursday, February 29
Thursday, May 30
Thursday, September 26
Thursday, November 21



Sign-Up TODAY!

## A Note from the CEO

STAR is collaborating with our legal counsel to update our Buyer Agency Agreement. Additionally, Ohio REALTORS offers a Buyer Broker Compensation Agreement that you may find helpful. Below, you will find the latest guidance from NAR's Chief Legal Officer, Katie Johnson on the "Guide to Written Buyer Agreements" and new FAQs. For the most current information on the NAR settlement, please visit facts.realtor regularly.

"As part of NAR's commitment to help REALTORS® navigate the changes required by the recent settlement agreement, we are writing today to let you know that we have created a new resource for one of the key practice changes required by the settlement and updated the FAQ on facts.realtor with helpful new information.

Guide on Written Buyer Agreements: Beginning August 17, 2024, a buyer representative "working with" a buyer will be required to enter into a written agreement with the buyer prior to touring a home, including both in-person and live virtual tours. This resource provides information about what provisions must be included in the written agreement pursuant to the NAR settlement. The guide is available here on our centralized website for information on the settlement, facts.realtor.

FAQ Updates: We have added new material and made updates to the FAQ on facts.realtor. The new material provides further clarity on issues including steering (questions 46-49) and written listing agreements (questions 50-53). The format of the FAQ has also been updated to better display the timing of the latest updates.

We will continue to provide new and updated resources to help our members prepare for and navigate the changes required by the proposed settlement. You can always find the latest information and resources on the settlement at facts.realtor."

On another note, please watch your email for upcoming applications for Board of Directors positions. We have one seat opening for a REALTOR Director and



## **Collene Burgess Chief Executive Officer**

Contact for: Professional Standards, Grievance, Arbitration & Mediation, Sponsorship/ Advertising, Affiliates, Media Relations

cburgess@star.realtor office: (330) 494-5630

an Affiliate Director, with terms beginning on January 1, 2025. Additionally, we will send out nomination forms for the Lifetime Achievement Award, REALTOR of the Year, and Affiliate of the Year. This information will be distributed to the membership during June and July. This is an excellent opportunity to get involved with the association and make your voice heard.

## Stonegate HAS MERGED WITH



Thank you for allowing us to be a trusted partner in your homebuying process.





# 1 Hour Hybrid Lunch & Learn In Person and via ZOOM

with Scott Zurakowski of KWGD Attorneys at Law

## **MON June 24, 2024**

## **Beginning at NOON**

Lunch Provided for In Person Attendees

## **FREE for STAR Members**

\$15 Non-Member Registration

Stark Trumbull Area REALTORS®
7110 Whipple Avenue NW, Suite B
North Canton, OH 44720



**Lunch Sponsored and Provided by: OHIO RRC** 

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## **BLOOD DRIVE**

# In Your Shoes At the Sophie Bowl

SATURDAY, JULY 13 10 AM – 2 PM

Vitalant Bloodmobile 2323 17<sup>th</sup> Street NW Canton

All donors will be entered into Vitalant's SUMMER CAR GIVEAWAY for a chance to win \$30,000 toward the purchase of a new car.

GIVE BLOOD TODAY | vitalant.org Eligibility questions? Call 877.258.4825



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**Keegan Fetter** Loan Officer NMLS: 1673268 OH: MLO.055644.000 330.571.2749



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## **Orientation Dates**

Thursday, February 29 Thursday, May 30 Thursday, September 26 Thursday, November 21



Sign-Up TODAY!

3 Hr Broker / Manager Responsibilities CE

"9 Vital Secrets of Ohio Law Regarding the Real Estate Broker Responsibilities"

## **TUESDAY**

July 23, 2024 9:00 am - 12:15 pm



Virtual Class via ZOOM

## FREE

FOR STAR MEMBERS \$20 for Non-STAR Members

OPEN TO ALL! This class meets the 3 Hour State Required Broker/Manager Responsiblity training. For all other licensees, this class will give you 3 Hours of Elective Credit.

Registration Deadline: Monday, July 22

No-Show Policy: You may be charged a \$20 No Show Fee if you do not cancel your reservation 24 hours prior to the event.

QUESTIONS? Contact Trisha Adams tadams@STAR.Realtor | 330.494.5630

**SIGN UP TODAY!** 



Instructor: KATIE McCARTNEY REALTOR®, CRS, & SRES®

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## 2 HOUR CE ON ELDERCARE ETHICS AND ESTATES

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Gervasi Vineyard

OCTOBER 4TH AT 10:30 AM

OCTOBER 4TH AT 10:30 AM COST \$20



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## 



## STAR Membership Report | MAY 2024

## **New Salespersons**

Roscoe Chaney, Real Integrity R.E. Joseph Evans, KW Legacy Group Kathleen Brindley, Carol Goff & Ass. Madison Lowe, Kiko William Hughes, KW Legacy Group Shartara Miller, BHHS Stouffer Realty Brittany Wade, EXP Realty John Ehman, Cutler Real Estate Julia Collins, eXp Realty Charise Powers, BHHS Stouffer Realty Devon Coffelt, KW Legacy Group Rich Leone, KW Legacy Group Dylan Brenner, BHHS Stouffer Realty Stacy Corp, Re/Max Edge Danielle Boosz, DeHoff Realtors Mason Morrison, Howard Hanna Michelle Goodwin, BHHS Stouffer Realty

### Office Transfers

Michael Ranalli, McDowell Homes Katie Veal, McDowell Homes Melissa Kaufman, McDowell Homes Cierra Jones, McDowell Homes Ashley Hershberger, eXp Realty, LLC Alisha Johnson, BHHS Stouffer Realty Justin Sumption, eXp Realty, LLC

### Transfers from another Board Jonathan Dallas

## **New Affiliates**

Stark County Recorder Jamie Walters

OHIO A.S.H.I. Jerry Salontay

### **Dropped Members**

Cheryl Orin Forrer Elizabeth DeChellis Omari Robinson Shirley Dietelbach Rebecca Kline Daniel Jendrisak Jennifer Tausch Julia Collins **April Cheney** Paul Simon Brandon Moherman Forrest Kobayashi Mary Rossi John Rossi

Michael Brockett



Riley Gump, Howard Hanna

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**Candice Likely Administrative Assistant** 

Contact for: Membership & Dues Inquiries,

FOREWARN, Supra

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JUNE 2024 | PAGE 9



STARK TRUMBULL AREA REALTORS®

# Discussion Panel



Richard Regula Stark County Commissioner



Alan Harold
Stark County
Auditor



Jamie Walters
Stark County
Recorder

Join us for an insightful discussion panel hosted by STAR's Legislative Affairs Committee. We'll explore important matters and engage in meaningful conversation.

FREE Event for STAR Members Light Snacks & Drinks Provided Limited Seating - Sign up TODAY!

WEDNESDAY July 24th, 2024 from 10:00 am - 11:00 am STAR North Canton Office

> 7110 Whipple Avenue, NW, Suite B North Canton Ohio, 44720

> > QUESTIONS? Contact Brook Harless STAR Government Affairs Director GAD@STAR.Realtor | 330.494.5630

> > > www.STAR.Realtor

This Event is brought to you by the Stark Trumbull Area REALTORS® (STAR) Legislative Affairs Committee



## **Rumble in Trumbull**

## at Cork & Cap

3225 Elm Rd NE Warren, OH 44483

**Tuesday, March 26 Tuesday, August 6** 



## **After Dark in Stark**

## at MBAR in Canton

5260 Dressler Road Canton, OH 44718

**Tuesday, February 27** 

**Tuesday, April 30** 

**Tuesday, September 24** 

**Tuesday, October 29** 

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## **Special Awards!**

Each year STAR Accepts nominations for several Special Awards. If you or someone you know is deserving of one of these Prestigious Special Awards, just click the images (or the links below) to fill out our SIMPLE Online Form!

## **CLICK HERE** to fill out the online form for our:

- STAR REALTOR of the Year
- STAR Affiliate of the Year

## **CLICK HERE** to fill out the online form for our:

 STAR Lifetime Achievement Award

Contact Collene with Questions or if you want to know more!

<u>cburgess@STAR.Realtor</u> or (330) 494-5630



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## The GAD's Corner

We had a busy month! Our RPAC Auction and dinner at DiLucia's was a great success. Thanks to everyone who attended, sponsored, and contributed baskets. Special thanks to our auctioneers Jared Dutton, Joel Dutton, and Jack Davis for their outstanding work. We were honored to have OR President Ali Whitley, District 3 VP Rebecca Donatelli, MLS.Now President Garry Marsoubian, and MLS.Now COO John Kurlich speak at the event.

REMINDER: Early voting has started for the Special election in the Congressional 6th District! Don't forget to exercise your right to vote! EVERY. VOTE. COUNTS.

Mark your calendars for our next RPAC function, The Realtor Feud, on August 29th. This year, we're opening it to more teams due to last year's high demand.

Our Legislative Affairs committee is organizing candidate forums and county discussion panels for this summer! The first one is July 24th at 10am at our Canton location at 7110 Whipple Ave NW, Suite B. This panel discussion will feature updates going on in the county with speakers Stark County Commissioner Richard Regula, Stark County Auditor Alan Harold, and Stark County Recorder Jamie Walters. Be on the lookout for the flyer with all the details! This event is free for all members!

On May 1, the Ohio Township Association Executive Director testified before the Joint Property Tax Study Review and Reform Committee about proposed changes to property taxes. SB 245, which revises laws governing real property, was referred to the Senate Committee on Housing. This committee will study Ohio's property tax system and make recommendations to the General Assembly. Since townships rely on property taxes, any changes could impact their revenue streams.

At our Legislative Meetings in DC, we discussed several key issues:



A Happy Group of Attendees at the RPAC Auction in Trumbull County

- Challenges faced by veteran homebuyers: Buyers using a VA loan cannot directly compensate their professional representative, putting them at a disadvantage. We advocate for a Department of VA rule change to address this issue.
- The upcoming expiration of the Tax Cuts and Jobs Act in 2025 could lead to a tax increase for many Americans.
- Enacting strong tax incentives to increase home availability, such as the More Homes on the Market Act and tax incentives for small investors to sell rental homes to owner-occupants.
- Providing assistance to help families save for a down payment, including tax deductions for contributions to a Home Purchase Account (HPA) for first-time buyers.
- Offering a homeownership tax credit for non-itemizers to make home purchases more affordable.

From updating tax laws to addressing America's housing shortage, ensuring equal access to professional representation, and supporting fair housing, our attendees at the Legislative and Political Forum and Advocacy Scoop learned how Realtors® are leading efforts to expand homeownership and revitalize communities.

Additionally, the Bipartisan Congressional Real Estate Caucus launched this month to enhance communication between Congress and industry experts and promote policies that support homeownership and property rights.



**Brook Harless**Government Affairs Director

Contact for: Government Affairs, RPAC, Legislative Committee GAD@STAR.Realtor

Office: (330) 494-5630 Mobile: (330) 284-5979

JUNE 2024 | PAGE 15

## It's Election Time!

It's Election time at STAR and we want to hear from you! Click the image below and fill out the form to be considered for one of the available positions on the STAR Board of Directors!

Contact Collene with Questions or if you want to know more!

cburgess@STAR.Realtor or (330) 494-5630





Janice Rich – Title Agent / Office Manager jrich@mckinley-title.com

Wendy Barrick-Title Agent/Escrow wbarrick@mckinley-title.com

Danette Stone -Title Processing dston@mckinley-title.com

Attorney Michael Gruber mgruber@aghattorneys.com

Attorney David Thomas dthom@mckinley-title.com

2732 Fulton Drive NW Canton, OH 44718

(330) 497-8883





## **Orientation Dates**

Thursday, February 29
Thursday, May 30
Thursday, September 26
Thursday, November 21



Sign-Up TODAY!

# **Veterans Affairs Signals Temporary Suspension of Buyer Agent Payment Ban**

Published REALTOR Magazine May 22, 2024 | By: REALTOR® Magazine Staff

## Official says the department will temporarily allow VA buyers to directly compensate their agent.

The Department of Veterans Affairs plans to temporarily lift its ban on buyers directly paying for professional real estate representation until the agency deems it necessary to engage in a formal rulemaking process, a VA official said Tuesday at a Mortgage Bankers Association conference in New York.

Although not an official announcement, the comments from VA Deputy Director of Policy Michelle Corridon were met with relief from the real estate industry, as the VA's home loan guaranty is the only loan program with this explicit prohibition. Veteran buyers have limited options in situations where the listing broker makes no offer of compensation to the buyer broker, potentially leaving veterans without professional representation or forcing them to switch to less favorable loan products.

"NAR launched an all-hands advocacy effort on this issue, meeting with VA officials, engaging with lawmakers and rallying our industry partners to ensure this prohibition was lifted," says Shannon McGahn, chief advocacy officer at the National Association of REALTORS®. "This is also a testament to the thousands of REALTORS® who came to Washington just a few weeks ago with a unified message. Without this change, thousands of veteran buyers could be denied access to professional representation in their pursuit of the American Dream of homeownership. Taking this extra step ensures veterans have the same opportunity as others to compete in a tight housing market. We applaud the VA for recognizing this danger and acting swiftly to protect veterans."

The VA's current policy states that veteran buyers who are using their VA loan benefit "may not, under any circumstances, be charged a brokerage fee or commission in connection with the services" of a real estate professional. That policy may create complications for these buyers in light of the practice changes required under NAR's proposed settlement agreement. The practice changes prohibit listing brokers from making offers of compensation on the MLS. They also require MLS participants working with a buyer to enter into a written buyer agreement with their



clients that outlines the amount of compensation the buyer representative will receive and how this amount will be determined.

NAR submitted a letter to the VA in late March, urging a policy change to ensure veterans maintain their access to the VA home loan program, which has been a significant tool in helping service members achieve homeownership.

"In situations where no offer of compensation is offered from a seller, VA buyers are immediately at a disadvantage, potentially forcing them to forego professional representation, lose a property in an already limited inventory, choose a different loan product or exit the market entirely," the letter read. "The VA home loan guaranty program is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes as a benefit they earned for their service to our nation. NAR wants to ensure that VA buyers remain active participants in the real estate market to achieve the American Dream of homeownership."





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## **Monthly Market STATS**

CLICK HERE to check out our Blog for shareable assets and watch social media for March STATS soon!





Stark Trumbull Area REALTORS® Single-Family & TownHome Listing Analysis of Stark, Trumbull, & **NEW Listings** Carroll Counties 207 **SOLD Listings** Average SALE Price \$184,338 Average MARKET TIME 46 days

**APRIL 2024** 





**APRIL 2024** THIS INFORMATION IS SOURCED FROM MLS-NOW AND IS DEEMED

